

## **VIETNAMESE SMES IN GLOBAL VALUE CHAIN: OPPORTUNITIES AND CHALLENGES**

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### **ABSTRACT**

*Small and medium-sized enterprises are an important driver of economic growth in Vietnam. The role of SMEs is further enhanced through participating in global value chains. However, besides the opportunities that global value chains bring to Vietnamese SMEs, SMEs face many challenges. With research methods such as literature review, group discussion, in-depth interview, this study has given a comprehensive picture of the current situation of Vietnamese SMEs as well as opportunities and challenges for Vietnamese SMEs when participating in global value chains. Since then, some policy implications have been proposed to support the participation of Vietnamese SMEs in global value chains.*

**KEYWORDS:** *Global Value Chains, SMEs, Vietnam, Opportunities, Challenges*

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